

Message Text

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16

ACTION EB-07

INFO OCT-01 EUR-12 EA-06 NEA-09 ISO-00 AID-05 CIAE-00

COME-00 FRB-03 INR-07 NSAE-00 TRSE-00 XMB-02 OPIC-03

SP-02 CIEP-01 LAB-04 SIL-01 OMB-01 NSC-05 SS-15

STR-04 CEA-01 L-02 H-02 /093 W
----- 112749

R 261546Z MAR 75

FM AMEMBASSY LONDON

TO SECSTATE WASHDC 9658

INFO AMEMBASSY BONN

AMEMBASSY NEW DELHI

AMEMBASSY OTTAWA

AMEMBASSY TOKYO

AMEMBASSY BERN

AMEMBASSY BRUSSELS

AMEMBASSY COPENHAGEN

AMEMBASSY THE HAGUE

AMEMBASSY OSLO

AMEMBASSY PARIS

AMEMBASSY ROME

AMEMBASSY STOCKHOLM

AMEMBASSY VIENNA

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DEPARTMENT PASS TREASURY

E.O. 11652: N/A

TAGS: EFIN, UK, IN

SUBJECT: DEBT RELIEF AND THE AID-TO-INDIA CONSORTIUM

REF: STATE 66345

1. FINANCIAL ATTACHE REVIEWED U.S. POSITION WITH HESTER
BOOTHROYD, UNDER SECRETARY, H.M. TREASURY. AS INDICATED
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IN PARA 9 REFTTEL, BOOTHROYD WAS ALREADY VERY WELL BRIEFED
ON U.S. POSITION AS RESULT OF HER CONVERSATIONS WITH ROB-

ERT RYAN OF BUREAU OF ECONOMIC AND BUSINESS AFFAIRS, BUT DURING CONVERSATION SHE INDICATED THAT SHE HAD NOT FULLY GRASPED POSSIBILITY OF FREE FOREIGN EXCHANGE APPROACH.

2. MRS. BOOTHROYD SAID THERE IS NOTHING NEW TO REPORT ON U.K. THINKING BEYOND VIEWS ALREADY GIVEN TO RYAN. THE OVERSEAS DEVELOPMENT MINISTRY IS WORKING ON A FORMULA THAT HOPEFULLY WILL LET DEBT RESCHEDULING BE SHARED AMONG THOSE MEMBERS OF THE CONSORTIUM THAT WISH TO ENGAGE IN IT. ODM HAS WRITTEN TO WILLIAM DIAMOND OF IBRD SEEKING HIS VIEWS ON HOW BEST TO PROCEED. THANKS TO THE RYAN VISIT, MRS. BOOTHROYD SAID HER IMPRESSION IS THAT THE U.K. AND U.S. ARE NOW "LESS UNHAPPY" WITH EACH OTHER'S POSITIONS AND THAT EACH PARTY CAN LIVE WITH THE VIEWS OF THE OTHER. SHE UNDERTOOK TO KEEP US INFORMED IF OR WHEN THERE IS SOMETHING MORE TO REPORT ON U.K. VIEWS. SPIERS

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Message Attributes

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Disposition Authority: GolinoFR
Disposition Case Number: n/a
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Disposition Date: 28 MAY 2004
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Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Margaret P. Grafeld
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